

Abstract: Competencies of the General Meeting of a Limited Liability Company

This thesis describes the competencies of the general meeting of a limited liability company.

The paper consists of three major parts and one appendix.

The first part is focused on the introduction and general information about limited liability company. I go through basic principles and their representation in the legal system of the Czech Republic. I also summarize the three main bodies of limited liability company. This first part is fairly brief – yet much needed – introduction, since the topic of this thesis lies in a little bit different area of law.

The second part of this paper has more in common with the main topic. This part is divided into three sub articles: 2.1. the general meeting, 2.2 the decision of an only associate in the competencies of the general meeting and 2.3 the decisions outside the general meeting.

The purpose of this part is not to span all issues connected with problems of decision-making processes in company limited. The main goal is to describe the differences, and to outline the possible problems that could consequently arise.

The third part constitutes the main body of this thesis. It is divided into seventeen sub articles – a result of the extent of the topic as well as the structural complexity of the matter.

The competencies of general meeting are covered into detail in each sub article. The connection between law and real life is also examined quite thoroughly.

The thesis ends with a closing chapter and Appendix nr. 1. This appendix, in the form of notarial record, represents the link between law and life. It is used as an annotation in the text several times, making it an inseparable part of the thesis.

The abstracts in Czech and English languages are also included together with key words in both above mentioned languages.

Key words: competencies of general meeting, limited liability company